

SARVAMANGAL MERCANTILE COMPANY LIMITED

Registered office: No. 2 Mohatta Bhavan Properties Off. Dr E Moses Road, Worli, Mumbai - 400018
 CIN - L51100MH1983PLC029600, E-mail Id - info@sarvamangalmercantile.com, website - www.sarvamangalmercantile.com
 Tel.No. : 24964656 `60 , Fax No. : 24963055

Part I: Statement of Audited Financial Results for the Quarter / Year ended 31st March, 2014

(Rs. In Lacs)

Particulars	3 month Quarter Ended 31/03/2014	Preceding Quarter ended 31/12/2013	Corresponding quarter ended in previous year 31/03/2013	Current Year Ended 31/03/2014	Previous Year Ended 31/03/2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Income from operations					
(a) Net Sales / income from operations	62.50	-	-	62.50	4.75
(b) Other operating income	-	-	-	-	-
Total income from operations (net)	62.50	0.00	-	62.50	4.75
Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	85.36	4.07
(c) (Increase) / Decrease in Stock in Trade and Work in Progress	5.08	-	0.19	(80.29)	0.19
(d) Employee benefits expense	0.68	0.26	0.68	1.73	1.85
(e) Depreciation and amortisation expenses	0.16	0.16	0.21	0.63	0.84
(f) Other Expenses	32.51	12.82	16.06	78.59	55.42
(g) Loss on Sale of Foreign Currency	-	-	-	-	0.45
Total expenses	38.43	13.24	17.14	86.02	62.82
Profit / (Loss) from operations before other income , finance costs and exceptional items (1-2)	24.07	(13.24)	(17.14)	(23.52)	(58.07)
Other Income	17.67	(20.68)	(1.87)	38.71	31.93
Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+ - 4)	41.74	(33.92)	(19.01)	15.19	(26.14)
Finance costs	16.89	10.37	-	30.80	-
Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5- 6)	24.85	(44.29)	(19.01)	(15.61)	(26.14)
Exceptional items	-	-	-	-	-
Profit/ (Loss) from ordinary activities before tax (7 - 8)	24.85	(44.29)	(19.01)	(15.61)	(26.14)
Tax expense	0.03	-	(0.01)	0.03	(0.01)
Net Profit / (Loss) form ordinary activities after tax (9 - 10)	24.82	(44.29)	(19.00)	(15.64)	(26.13)
Extraordinary items	-	-	-	-	-
Net Profit / (Loss) for the period (11- 12)	24.82	(44.29)	(19.00)	(15.64)	(26.13)
Paid-up equity share capital (Face value of Rs. 10/-)	24.90	24.90	24.90	24.90	24.90
Reserve excluding Revaluation Reserve	-	-	-	-	-
1 Earnings per share in Rs. (before extraordinary items) (of Rs. 10/- each) (annualised) :					
(a) Basic	9.97	(17.79)	(7.63)	(6.28)	(10.49)
(b) Diluted	NA	NA	NA	NA	NA
1 Earnings per share in Rs. (after extraordinary items) (of Rs. 10/- each) (annualised) :					
(a) Basic	9.97	(17.79)	(7.63)	(6.28)	(10.49)
(b) Diluted	NA	NA	NA	NA	NA

Part II : Selected Informations for the Quarter / Year ended 31st March, 2014

A PARTICULARS OF SHAREHOLDING

Particulars	Quarter Ended			Year Ended	
	31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013
Public Shareholding					
- Number of Shares	124500	100000	100000	124500	100000
- Percentage of shareholding	50.00	40.16	40.16	50.00	40.16
Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the tota shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the tota share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	124500	149000	149000	124500	149000
- Percentage of shares (as a % of the tota shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the tota share capital of the company)	50.00	59.84	59.84	50.00	59.84

B Information on Investor's Complaints for the 3 months ended 31st March, 2014

Particulars	31/03/2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Statement of Assets and Liabilities

Particulars		As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	4,990,000	4,990,000
	(b) Reserves and surplus	38,745,506	40,309,917
	sub-total - Shareholders' funds	43,735,506	45,299,917
2	Non- current liabilities		
	(a) Long - term borrowings	239,936,717	147,706,122
	(b) Deferred tax liabilities (net)	55,909,497	80,290,812
	(c) Other long- term liabilities	752,000	752,000
	Sub- total - Non- current liabilities	296,598,214	228,748,934
3	Current liabilities		
	(a) Short - term borrowings	62,070,352	-
	(b) Trade payables	113,540	113,540
	(c) Other current liabilities	49,771,273	22,246,948
	Sub- total - current liabilities	111,955,165	22,360,488
	TOTAL LIABILITIES	452,288,885	296,409,339
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets		
	(i) Tangible assets	281,288	344,622
	(b) Non- current investments	221,787,364	147,837,413
	Sub-total- Non- current assets	222,068,652	148,182,035
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	96,535,374	88,506,819
	© Trade receivables	6,614,208	7,514,208
	(d) Cash and cash equivalents	1,622,148	1,323,513
	(e) Short- term loans and advances	124,984,079	48,674,881
	(f) Other Current assets	464,424	2,207,883
	Sub- total - Current assets	230,220,233	148,227,304
	TOTAL - ASSETS	452,288,885	296,409,339

Notes :

- The above results have been reviewed and approved by the Board of Directors at their meeting held on 28th May 2014.
- The Company has only one business segment hence segment reporting is not applicable.
- Figures of the previous year have been re-grouped, re- classified and re- arranged wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI of the Companies Act, 1956.

Place: Mumbai
Date : 28th May, 2014

For Sarvamangal Mercantile Co. Limited

Director