

# SARVAMANGAL MERCANTILE COMPANY LIMITED.

Regd. Office : No. 2, Mohatta Bhavan Property, Off. Dr. E. Moses Road, Worli, Mumbai - 400 018. Tel.: 24964656-60 Fax : 2496 3055

Correspondence Address : 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018. C.I.N.: L51100MH1983PLC029600

Date: September 14, 2017

To,  
**BSE Limited.**  
P J Towers  
25<sup>th</sup> Floor  
Dalal Street  
Mumbai - 400 001

Dear Sir/Madam,

**Sub:** Outcome of Board Meeting

**Ref:** Scrip Code: 506190

This is to inform you that pursuant to Part A of Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015 the Board of Directors of the Company at their Meeting held on Thursday, September 14, 2017 has approved Un-Audited Financial Results of the Company for the Quarter ended June 30, 2017, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of text of the Unaudited Financial Results along with Limited Review Report issued by the Statutory Auditors of the Company is enclosed herewith.

The Meeting of the Board of Directors of the Company was commenced at 01:30 P.M. and concluded at 2.30 P.M.

We hope you will find it in order and request you to kindly take the same on your records.

Thanking you,  
Yours faithfully,  
For Sarvamangal Mercantile Co. Ltd

Sanjay Jain  
Director  
(DIN - 00047973)



## Sarvamangal Merchantile Company Limited

CIN: L51100MH1983PLC029600

Registered Office: No. 2, Mohatta Bhavan Properties, off Dr E Moses Road, Worli, Mumbai-400018

Website: www.sarvamangalmercantile.com Email Id: info@sarvamangalmercantile.com Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055

## Statement of Unaudited Financial Results for the Quarter ended June 30, 2017

Rs. In Lakhs

Particulars	For the Quarter ended	For the Quarter ended
	June 30, 2017 (Unaudited)	June 30, 2016 (Unaudited)
<b>I INCOME</b>		
Gross revenue from sale of products	-	-
Other operating revenue	-	-
<b>Revenue from operations</b>	-	-
Other Income	4.31	2.37
<b>Total Revenue (I)</b>	<b>4.31</b>	<b>2.37</b>
<b>II EXPENSE</b>		
Cost of Material Consumed	-	-
Stores & Spares Consumed	-	-
Purchase of Stock-in-trade	-	-
Changes in inventories of finished goods, stock in trade and work in progress	-	-
Excise Duty	-	-
Employee benefits expense	1.83	2.14
Finance Costs	13.68	3.54
Depreciation and amortisation expense	0.04	-
Other Expenses	6.96	23.23
<b>Total Expenses (II)</b>	<b>22.51</b>	<b>28.91</b>
<b>III Profit / (loss) before exceptional items and tax (I-II)</b>	<b>(18.20)</b>	<b>(26.54)</b>
<b>IV Exceptional item</b>	-	-
<b>V Profit / (Loss) before tax (III - IV)</b>	<b>(18.20)</b>	<b>(26.54)</b>
<b>VI Tax expense</b>		
Current Tax relating to :		
- Current year	-	-
- Earlier year	-	-
Deferred Tax	-	-
<b>VII Profit/(loss) for the period (V-VI)</b>	<b>(18.20)</b>	<b>(26.54)</b>
<b>VIII Other Comprehensive Income</b>		
A) Items that will not be reclassified to profit or loss		
(i) Changes in revaluation surplus;	-	-
(ii) remeasurement of defined benefit plans;	-	-
(iii) Equity Instruments through OCI;	125.97	210.51
(iv) Fair value changes relating to own credit risk of financial liabilities designated at fair value through profit or loss;	-	-
(v) shares of others comprehensive income in Associates and Joint Venures, to the extent not to be classified into profit or loss; and	-	-
(vi) Deferred Tax on above	-	-
B) Items that will be reclassified to profit or loss;		
(i) Exchange differences in translating to financial statements of a foreign operation;	-	-
(ii) Debt instruments through OCI;	-	-
(iii) The effective portion of gains and loss on hedging instruments in a cash flow hedge;	-	-
(iv) shares of others comprehensive income in Associates and Joint Venures, to the extent to be classified into profit or loss; and	-	-
(v) Changes in fair value of FVOCI equity instruments;	-	-
<b>IX Other comprehensive income for the period after tax (IX)</b>	<b>125.97</b>	<b>210.51</b>



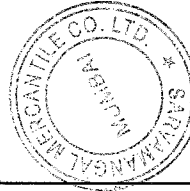
X	<b>Total comprehensive income for the period (VII + IX)</b>	<b>107.77</b>	<b>183.97</b>
XI	<b>Paid-up equity share capital</b> Face Value Rs.10/- per share each	<b>24.90</b>	<b>24.90</b>
XII	<b>Earnings per share</b> Face Value Rs.10/- per share each (not annualised):		
	Basic and diluted earnings per share (Rs.)	(7.31)	(10.66)
	Diluted earnings per share (Rs.)	(7.31)	(10.66)

**Notes**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2017. The results for the quarter ended June 30, 2017 have been reviewed by the Statutory Auditors of the Company. The Ind AS compliant corresponding figures of the quarter ended June 30, 2016 have not been subjected to limited review by the Statutory Auditors. The management has exercised necessary due diligence to ensure that such Financial Results provide a true and fair view of the affairs of the Company.
- The company adopted Indian Accounting Standards (Ind AS) for the first time effective from April 1, 2017 with a transition date of April 1, 2016 and accordingly, the above Unaudited Financial Results for the quarter ended June 30, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 and other recognised accounting practices and policies to the extent applicable. Consequently, results for the quarter ended June 30, 2016 have been restated to comply with Ind AS to make those comparable.
- Provision for income tax will be made at the end of the year.
- Reconciliation of total comprehensive income for the quarter ended June 30, 2016:**

Nature of Adjustments	Rs. In Lakhs
	Quarter Ended 30-Jun-16
Net Profit /(loss) for the period as per Previous GAAP (Indian GAAP)	(26.54)
Add : Equity Instruments through OCI	210.51
<b>Total Comprehensive Income as per Ind AS</b>	<b>183.97</b>

For and on behalf of the Board of Directors  
Sarvamangal Merchantile Co. Limited



*(Signature)*  
Sanjay Jain  
Director  
DIN: 00047973

Date: 14th September, 2017  
Place: Mumbai



# R. SONI & CO.

## CHARTERED ACCOUNTANTS

1509, Ghanshyam Enclave, New Link Road, Near Lalji Pada Police Chowki,  
Kandivali (West), Mumbai - 400 067.

### Limited Review Report

To,  
Board of Directors,  
Sarvamangal Mercantile Company Limited,  
2, Mahotta Bhavan Property, Off. Dr. E. Moses Road,  
Worli, Mumbai-400018.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Sarvamangal Mercantile Company Limited** (the Company) for the quarter ended June 30, 2017 which has been initialed by us for identification purpose except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosure made by the management and have not been verified by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the quarter ended 30 June, 2016 prepared in accordance with Ind AS.

For R. Soni & Co.  
Chartered Accountants  
FRN: 130349W

  
Rajesh Soni  
Partner  
M.No.133240



Place: Mumbai  
Date: 14/09/2017